What's New or Different on the 2013 Multifamily Common Application

APPLICATION SECTION	ITEM:

III. Development Information	
A. ActivityType	• Added "Preservation of Housing Tax Credits" and "Foreclosure Remediation"
B. Existing Subsidies	• Added new drop down to select risk category

IX. Housing Tax Credit / Application	
E. Acquisition / Rehabilitation	• Change rehabilitation expenditures average qualified basis per low income unit to $6,400

Tabs	
HOME	• Changed and added formulas to better calculate Maximum HOME investment and required number of units • Added validation so that maximum number of HOME units cannot exceed the total number of units in the property.
Preservation Data	• Added tab to support process of Technical Assistance and confirmation of Preservation and risk category. This tab links relevant data from App tab and requires preservation applicants to complete the pale yellow cells.